



**NEW LEAF  
PAPER®**

# **IMPACT REPORT**

# 2022

## **OUR MISSION**

To be the leading national source for environmentally responsible, economically sound paper.

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2022 was momentous for New Leaf Paper, and it began with a renewed sense of optimism. Although the supply chain and industry difficulties experienced the previous year were challenging, there was a renewed interest in our planet.

Sustainable businesses have never been more critical than they are today. Our dedication to our forests and environmentally friendly practices is the core of our operations at New Leaf Paper. We are on a mission to lead sustainability in the paper industry and serve as change agents within our communities.

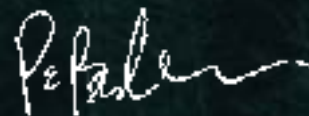
This annual B Corporation Benefit Report aims to bring to life the work we've achieved over the past year, detailing how we use our certification to positively impact society and the environment. It's our commitment to being transparent about our journey and achievements while measuring our impact for our team, customers, community, and the planet.

New Leaf Paper is a registered Pennsylvania Benefit Corporation. Our social and environmental performance is benchmarked against a third-party standard that meets statutory criteria of transparency and credibility. Because we were a Certified B Corporation before becoming a Benefit Corporation, we already met this legal requirement.

This report is provided to meet the law's requirements and will be released annually. Sharing this annual report is aligned with our commitment to transparency. These transparency provisions inform the public about the overall social and environmental performance of New Leaf Paper, Inc.

We invite you to ask questions and connect with us. Collectively, we can achieve sustainability preservation, protect our planet, and create environmental solutions when we work together!

With gratitude and appreciation,



Paul Bradshaw, Chief Executive Officer



ENVIRONMENT

**46.4**

2019 = 31.9

CUSTOMERS

**4.6**

2019 = 2.6

WORKERS

**25.4**

2019 = 18.8

GOVERNANCE

**17.5**

2019 = 14.7

COMMUNITY

**21.1**

2019 = 14.8

OVERALL  
SCORE

**115.1\***

2019 = 83.1

## 2022 Impact Assessment

All **B Corporations** must recertify every three years to meet the B Impact Assessment's evolving standards. The certification provides independent recognition of New Leaf Paper's responsible approach to managing our business and our positive impact on society. It is an integral part of our company's culture, guiding our thinking into the future.

We have recently completed our latest B Corp Impact Assessment and are celebrating that ***we increased our overall score by 40% versus our previous assessment in 2019!***

It's important to us that we increase B Corp's awareness by assisting others interested in joining the movement. If you are curious about becoming a B Corporation and the Impact Assessment, don't hesitate to ***get in touch with our President, Shannon Bone***, to understand more.

### What's a B Corp?

Learn what it means and why it matters.

• [READ MORE](#) •

\*Verified B Corp scores as of April 2023

Photo by Greg Rosenke on Unsplash

## NLP CULTURE

The company culture plays a huge part in who we are as a business. Each person has a substantial degree of influence. The team is small, so everyone gets involved in opportunities and tasks outside their traditional role. We have weekly team meetings and are in continuous communication with each other.

We have created a culture with employees who prioritize nature and wellness. From environmental, health and safety discussions, to sustainable sourcing, to team building activities, **the theme of sustainability is woven into our culture daily.**

## NLP OFFICES

Our offices use eco-friendly cleaning products, recycle printer ink, high recycled content packaging, plus we use natural light whenever possible. During a holiday team-building activity, we hosted an indoor garden experience where employees created desktop gardens to encourage health benefits.

New Leaf Paper invests in purchasing renewable energy for our power in our headquarters office and has implemented energy-saving measures companywide.

## NLP CARBON FOOTPRINT

We are mindful about the carbon emissions we emit. We know we're generating carbon, and we continue to develop specific and effective ways to reduce it. We calculate our annual greenhouse gas (GHG) emissions footprint through Normative\*. Through these calculations, we understand the carbon we generate through Scope 1, 2, and 3 emissions.

When emissions can not be reduced further, we offset emissions to defer employees' personal and business footprints. Through OneTree Planted, we purchased 180 tons of carbon offset credits to ensure long-term forest conservation for carbon sequestration.

\*Normative is a carbon accounting engine. We use Normative calculations to identify emissions reduction opportunities, minimize climate risk, and find opportunities for growth in a net-zero economy.





**New Leaf Green Notes™**  
 help save endangered trees in North America.  
 • FIND OUT HOW •



### OUR PLANET:

New Leaf Paper ensures our operations are sustainable, transparent, and environmentally conscious. We understand that when we protect our planet, we preserve the longevity of our social enterprise, customers, community, and each other.

### OUR PEOPLE

In 2022, we reviewed and enhanced our healthcare plans for better coverage for our employees and their families.

100% of NLP's employees put money away for retirement through the company's simple IRA plan.

We encourage all of our employees to volunteer (during company-paid time) to enable all our colleagues to give back to our communities. **In 2022, our employees participated in 260 hours of service.**

NLP delivered professional and personal development training sessions around company certifications, self-care, and safety.

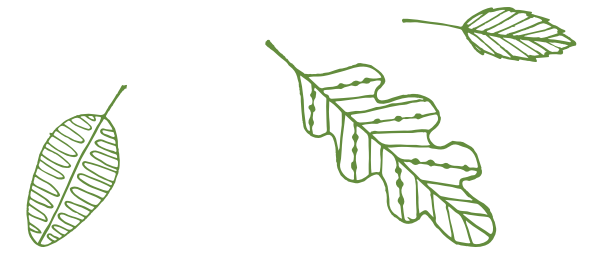
### OUR COMMUNITIES

New Leaf Paper is a proud member of the **SME Climate Hub** This global initiative empowers small to medium-sized companies to take climate action and build more resilient businesses. Through the **SME Climate Hub** and the **United Nations Race to Zero campaign**, we have committed to cutting our emissions in half by 2030.

NLP President, Shannon Bone, became a **OneTree Planted** Tree Ambassador and certified Tree Master and Tree Keeper through **TreesCharlotte**, amplifying environmental stewardship around trees.

Our website, [newleafpaper.com](http://newleafpaper.com) is a resource for those who share an interest in sustainability through **engaging blog articles**, social media posts, and **newsletters** containing environmental information and sustainability tips.

### FOLLOW US:



# LIVING THE MISSION

## SUSTAINABLE TRADESHOWS



We weave environmental stewardship into meetings, trade shows, educational, or entertainment gatherings. Learn more about our recent Campus Market Expo Trade Show and see how we carried our mission throughout our trade show booth, sales materials, and travel.

• READ MORE •

In 2022, New Leaf Paper donated over \$75,000 to 24 organizations to extend our impact of supporting local communities.

• READ MORE •



## GIVING BACK



# MISSION IN ACTION

## 2022 SUSTAINABILITY IMPACT DATA

New Leaf Paper's 2022 Climate-Change Impact Is Real.

**113,152.9**  
TREES SAVED  
=  
**11,027.7**  
ACRES

### WOOD

Our use of post-consumer fiber in 2022 saved approximately 113,152.9 trees resulting in 11,027.7 acres not being disturbed.

**53,145.1**  
BTUs SAVED  
=  
**68,209**  
REFRIGERATORS

### ENERGY

Saved 53,145.1 million BTU's of energy, the equivalent of 68,209 refrigerators not in use.

**80,386,500**  
FEWER LBS CO<sup>2</sup>  
=  
**7,360.9**  
FEWER CARS

### GREENHOUSE GASES

Generated 80,386,500 FEWER pounds of carbon-dioxide equivalency, which would equal 7,360.9 fewer cars on the road.

**5,694,000**  
GAL H<sup>2</sup>O  
=  
**36,382.6**  
WASHING MACHINES

### WATER

Saved 5,694,000 gallons of water, the equivalent of 36,382.6 fewer washing machines.

**353,530**  
FEWER LBS  
SOLID WASTE  
=  
**68,526**  
FEWER PEOPLE  
GENERATING WASTE

### SOLID WASTE

Generated 353,530 FEWER pounds of solid waste, the equivalent of 68,526 fewer people generating solid waste.



## OUR IMPACT STRATEGY AND SUSTAINABLE DEVELOPMENT GOALS

New Leaf Paper cares about the health of the world around us. We're committed to reducing our carbon footprint, increasing renewable energy of our HQ location, launching additional 100% post-consumer recycling retail products, integrating employees in our communities, and using our financial resources for further local engagement.

We have made good progress in most areas but need to go further in others, and like all businesses, we are constantly learning and challenging ourselves more. This report is provided to meet the law's requirements and will be released annually. Sharing this annual report is aligned with our commitment to transparency. These transparency provisions inform the public about the overall social and environmental performance of New Leaf Paper, Inc.

We hope our report challenges you to measure what matters in your business. We are happy to listen, educate, and inspire as we lead a fundamental shift to help our planet sustain itself today and in the future.

In the opinion of the Board of Directors of New Leaf Paper, including the Benefits Director, we have pursued our public benefit purposes through our distribution of recycled paper products, sustainable product design, involvement in the community, and the engagement of employees in social impact issues. This Benefit Corporation Report adequately describes how New Leaf Paper affected a positive public benefit during the period covered.

### **New Leaf Paper Board of Directors and Owners\***

Chairman: Tim Shields

President: Paul Bradshaw

Executive Vice President/Benefit Director: Shannon Bone

Secretary & Treasurer: Shannon Haase

Board Member: MaryAnn Griffin, Sabrina Schwietzer

\*with an ownership stake of 5% or more

### **Headquarters:**

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To learn more, [visit our website](#) or email [info@newleafpaper.com](mailto:info@newleafpaper.com).

